

COPPLE CROWN VILLAGE DISTRICT

2016

ANNUAL REPORT



81 MOUNTAIN DRIVE, NEW DURHAM, NH 03855
2015CCVD@GMAIL.COM

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COPPLE CROWN VILLAGE DISTRICT OFFICERS

COMMISSIONERS

LARRIE BROWN (APPOINTED)

COREY BISSON (APOINTED)

STEVE MRAZ

SECRETARY

KELLY BISSON (APPOINTED)

TREASURER

PAT GRANT

MODERATOR

VACANT

AUDITOR

ROBERTS AND GREENE

Village District of Copple Crown Village
New Hampshire
Warrant and Budget
2017

To the inhabitants of Copple Crown Village in the County of Strafford in the state of New Hampshire qualified to vote in village district affairs are hereby notified and warned of the Annual Meeting will be held as follows:

Date: April 9, 2017
Time: 1:00 pm
Location: Copple Crown Village District Clubhouse
Details: Monthly Meeting and Voting

Article 1: To choose all necessary Village District officers

To choose all the necessary Copple Crown Village District officers
Moderator (1 year term):
Secretary (1 year term): Kelly Bisson
Treasurer (1 year term): Pat Grant
Commissioner (2 year term): Larrie Brown
Commissioner (3 year term): Corey Bisson

Yes No

Article 2: Uranium Media Replacement

To see if the Village District will vote to raise and appropriate the sum of \$1,000 to be added to the Uranium Treatment Media Replacement Capital Reserve Fund with said funds to come from unassigned fund balance. Recommended Budget Committee and Commissioners. (Majority vote required)

Yes No

Article 3: operating budget

To see if the village district will vote to raise and appropriate the sum of \$129800 for general municipal operations. This article does not include appropriations contained in special or individual articles addressed separately. (Majority vote required)

Yes No

Article 4: Any other Business

Any other business that may legally come before the meeting.

Yes No



Budget of the Village District of Copple Crown Village
Form Due Date: 20 Days after the Village Meeting

THIS BUDGET SHALL BE POSTED WITH THE WARRANT
This form was posted with the warrant on: _____

For assistance please contact the NH DRA Municipal and Property Division
P: (603) 230-5090 F: (603) 230-5947 <http://www.revenue.nh.gov/mun-prop/>

BUDGET COMMITTEE CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Budget Committee Members	
Printed Name	Signature
<i>Patricia Grant</i>	<i>Patricia Grant</i>
<i>David Curry</i>	<i>David Curry</i>
<i>Catherine Watkinson</i>	<i>Catherine Watkinson</i>
<i>Ellen Phillips</i>	<i>Ellen Phillips</i>
<i>David Shagway</i>	<i>David Shagway</i>
<i>David A. Bickford</i>	<i>David A. Bickford</i>

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

Appropriations

Account Code	Description	Warrant Article #	Appropriations Prior Year as Approved by DRA	Actual Expenditures Prior Year	Commissioner's Appropriations Enacting FY (Recommended)	Commissioner's Appropriations Enacting FY (Not Recommended)	Budget Committee's Appropriations Enacting FY (Recommended)	Budget Committee's Appropriations Enacting FY (Not Recommended)
General Government								
0000-0000	Collective Bargaining		\$0	\$0	\$0	\$0	\$0	\$0
4130-4139	Executive	3	\$3,150	\$3,470	\$3,750	\$0	\$3,750	\$0
4140-4149	Election, Registration, and Vital Statistics		\$0	\$0	\$0	\$0	\$0	\$0
4150-4151	Financial Administration	3	\$0	\$1,034	\$1,000	\$0	\$1,000	\$0
4152	Revaluation of Property		\$0	\$0	\$0	\$0	\$0	\$0
4153	Legal Expense	3	\$1,500	\$1,978	\$1,000	\$0	\$1,000	\$0
4155-4159	Personnel Administration	3	\$0	\$5,771	\$750	\$0	\$750	\$0
4191-4193	Planning and Zoning		\$0	\$0	\$0	\$0	\$0	\$0
4194	General Government Buildings	3	\$4,000	\$4,787	\$7,000	\$0	\$7,000	\$0
4195	Cemeteries		\$0	\$0	\$0	\$0	\$0	\$0
4196	Insurance	3	\$7,000	\$7,295	\$7,300	\$0	\$7,300	\$0
4197	Advertising and Regional Association	3	\$0	\$536	\$500	\$0	\$500	\$0
4199	Other General Government		\$0	\$0	\$0	\$0	\$0	\$0
Public Safety								
4210-4214	Police		\$0	\$0	\$0	\$0	\$0	\$0
4215-4219	Ambulance		\$0	\$0	\$0	\$0	\$0	\$0
4220-4229	Fire		\$0	\$0	\$0	\$0	\$0	\$0
4240-4249	Building Inspection		\$0	\$0	\$0	\$0	\$0	\$0
4290-4298	Emergency Management		\$0	\$0	\$0	\$0	\$0	\$0
4299	Other (Including Communications)		\$0	\$0	\$0	\$0	\$0	\$0
Airport/Aviation Center								
4301-4309	Airport Operations		\$0	\$0	\$0	\$0	\$0	\$0
Highways and Streets								
4311	Administration	3	\$0	\$8,863	\$10,000	\$0	\$10,000	\$0
4312	Highways and Streets	3	\$30,000	\$20,212	\$20,000	\$0	\$20,000	\$0
4313	Bridges		\$0	\$0	\$0	\$0	\$0	\$0
4316	Street Lighting		\$0	\$0	\$0	\$0	\$0	\$0
4319	Other		\$0	\$0	\$0	\$0	\$0	\$0

Account Code	Description	Warrant Article #	Appropriations Prior Year as Approved by DRA	Actual Expenditures Prior Year	Commissioner's Appropriations Ensuing FY (Recommended)	Commissioner's Appropriations Ensuing FY (Not Recommended)	Budget Committee's Appropriations Ensuing FY (Recommended)	Budget Committee's Appropriations Ensuing FY (Not Recommended)
Sanitation								
4321	Administration		\$0	\$0	\$0	\$0	\$0	\$0
4323	Solid Waste Collection		\$0	\$0	\$0	\$0	\$0	\$0
4324	Solid Waste Disposal		\$0	\$0	\$0	\$0	\$0	\$0
4325	Solid Waste Cleanup		\$0	\$0	\$0	\$0	\$0	\$0
4326-4329	Sewage Collection, Disposal and Other		\$0	\$0	\$0	\$0	\$0	\$0
Water Distribution and Treatment								
4331	Administration		\$0	\$0	\$0	\$0	\$0	\$0
4332	Water Services	3	\$20,000	\$8,231	\$10,000	\$0	\$10,000	\$0
4335-4339	Water Treatment, Conservation and Other	3	\$0	\$5,211	\$5,000	\$0	\$5,000	\$0
Electric								
4351-4352	Administration and Generation		\$0	\$0	\$0	\$0	\$0	\$0
4353	Purchase Costs		\$0	\$0	\$0	\$0	\$0	\$0
4354	Electric Equipment Maintenance		\$0	\$0	\$0	\$0	\$0	\$0
4359	Other Electric Costs		\$0	\$0	\$0	\$0	\$0	\$0
Health								
4411	Administration		\$0	\$0	\$0	\$0	\$0	\$0
4414	Pest Control		\$0	\$0	\$0	\$0	\$0	\$0
4415-4419	Health Agencies, Hospitals, and Other		\$0	\$0	\$0	\$0	\$0	\$0
Welfare								
4441-4442	Administration and Direct Assistance		\$0	\$0	\$0	\$0	\$0	\$0
4444	Intergovernmental Welfare Payments		\$0	\$0	\$0	\$0	\$0	\$0
4445-4449	Vendor Payments and Other		\$0	\$0	\$0	\$0	\$0	\$0
Culture and Recreation								
4520-4529	Parks and Recreation	3	\$4,000	\$2,231	\$4,000	\$0	\$4,000	\$0
4550-4559	Library		\$0	\$0	\$0	\$0	\$0	\$0
4583	Patriotic Purposes		\$0	\$0	\$0	\$0	\$0	\$0
4589	Other Culture and Recreation		\$0	\$0	\$0	\$0	\$0	\$0
Conservation and Development								
4611-4612	Administration and Purchasing of Natural Resources		\$0	\$0	\$0	\$0	\$0	\$0
4619	Other Conservation		\$0	\$0	\$0	\$0	\$0	\$0

Account Code	Description	Warrant Article #	Appropriations Prior Year as Approved by DRA	Actual Expenditures Prior Year	Commissioner's Appropriations Ensuing FY (Recommended)	Commissioner's Appropriations Ensuing FY (Not Recommended)	Budget Committee's Appropriations Ensuing FY (Recommended)	Budget Committee's Appropriations Ensuing FY (Not Recommended)
4631-4632	Redevelopment and Housing		\$0	\$0	\$0	\$0	\$0	\$0
4651-4659	Economic Development		\$0	\$0	\$0	\$0	\$0	\$0
Debt Service								
4711	Long Term Bonds and Notes - Principal	3	\$35,000	\$35,000	\$52,000	\$0	\$52,000	\$0
4721	Long Term Bonds and Notes - Interest	3	\$5,000	\$3,500	\$3,500	\$0	\$3,500	\$0
4723	Tax Anticipation Notes - Interest		\$0	\$0	\$0	\$0	\$0	\$0
4790-4799	Other Debt Service		\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay								
4901	Land		\$0	\$0	\$0	\$0	\$0	\$0
4902	Machinery, Vehicles, and Equipment	3	\$1,000	\$0	\$1,000	\$0	\$1,000	\$0
4903	Buildings		\$2,000	\$0	\$0	\$0	\$0	\$0
4909	Improvements Other than Buildings		\$0	\$0	\$0	\$0	\$0	\$0
Operating Transfers Out								
4912	To Special Revenue Fund		\$1,000	\$0	\$0	\$0	\$0	\$0
4913	To Capital Projects Fund		\$0	\$0	\$0	\$0	\$0	\$0
4914A	To Proprietary Fund - Airport		\$0	\$0	\$0	\$0	\$0	\$0
4914E	To Proprietary Fund - Electric		\$0	\$0	\$0	\$0	\$0	\$0
4914S	To Proprietary Fund - Sewer		\$0	\$0	\$0	\$0	\$0	\$0
4914W	To Proprietary Fund - Water		\$0	\$0	\$0	\$0	\$0	\$0
4915	To Capital Reserve Fund	3	\$5,000	\$0	\$3,000	\$0	\$3,000	\$0
4918	To Non-Expendable Trust Funds		\$0	\$0	\$0	\$0	\$0	\$0
4919	To Agency Funds		\$0	\$0	\$0	\$0	\$0	\$0
Total Proposed Appropriations			\$118,650	\$108,119	\$129,800	\$0	\$129,800	\$0

Special Warrant Articles

Account Code	Purpose of Appropriation	Warrant Article #	Appropriations Prior Year as Approved by DRA	Actual Expenditures Prior Year	Commissioner's Appropriations Ensuing FY (Recommended)	Commissioner's Appropriations Ensuing FY (Not Recommended)	Budget Committee's Appropriations Ensuing FY (Recommended)	Budget Committee's Appropriations Ensuing FY (Not Recommended)
4916	To Expendable Trust Fund		\$0	\$0	\$0	\$0	\$0	\$0
4917	To Health Maintenance Trust Funds		\$0	\$0	\$0	\$0	\$0	\$0
4915	To Capital Reserve Fund	2	\$0	\$0	\$1,000	\$0	\$1,000	\$0
Purpose: Uranium Media Replacement								
Special Articles Recommended			\$0	\$0	\$1,000	\$0	\$1,000	\$0

Individual Warrant Articles

No data exists for this item

Revenues

Account Code	Purpose of Appropriation	Warrant Article #	Actual Revenues Prior Year	Commissioner's Estimated Revenues	Budget Committee's Estimated Revenues
Taxes					
3120	Land Use Change Tax - General Fund		\$0	\$0	\$0
3180	Resident Tax		\$94,150	\$0	\$0
3185	Yield Tax		\$0	\$0	\$0
3186	Payment in Lieu of Taxes		\$0	\$0	\$0
3187	Excavation Tax		\$0	\$0	\$0
3189	Other Taxes		\$0	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes		\$0	\$0	\$0
9991	Inventory Penalties		\$0	\$0	\$0
Licenses, Permits, and Fees					
3210	Business Licenses and Permits		\$0	\$0	\$0
3220	Motor Vehicle Permit Fees		\$0	\$0	\$0
3230	Building Permits		\$0	\$0	\$0
3290	Other Licenses, Permits, and Fees		\$0	\$0	\$0
3311-3319	From Federal Government		\$0	\$0	\$0

Account Code	Purpose of Appropriation	Warrant Article #	Actual Revenues Prior Year	Commissioner's Estimated Revenues	Budget Committee's Estimated Revenues
State Sources					
3351	Shared Revenues		\$0	\$0	\$0
3352	Meals and Rooms Tax Distribution		\$0	\$0	\$0
3353	Highway Block Grant		\$0	\$0	\$0
3354	Water Pollution Grant		\$0	\$0	\$0
3355	Housing and Community Development		\$0	\$0	\$0
3356	State and Federal Forest Land Reimbursement		\$0	\$0	\$0
3357	Flood Control Reimbursement		\$0	\$0	\$0
3359	Other (Including Railroad Tax)		\$0	\$0	\$0
3379	From Other Governments		\$0	\$0	\$0
Charges for Services					
3401-3406	Income from Departments	3	\$22,756	\$19,500	\$19,500
3409	Other Charges		\$0	\$0	\$0
Miscellaneous Revenues					
3501	Sale of Municipal Property		\$0	\$0	\$0
3502	Interest on Investments		\$0	\$0	\$0
3503-3509	Other		\$0	\$0	\$0
Interfund Operating Transfers In					
3912	From Special Revenue Funds		\$0	\$0	\$0
3913	From Capital Projects Funds		\$0	\$0	\$0
3914A	From Enterprise Funds: Airport (Offset)		\$0	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)		\$0	\$0	\$0
3914O	From Enterprise Funds: Other (Offset)		\$0	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)		\$0	\$0	\$0
3914W	From Enterprise Funds: Water (Offset)		\$0	\$0	\$0
3915	From Capital Reserve Funds		\$0	\$0	\$0
3916	From Trust and Fiduciary Funds		\$0	\$0	\$0
3917	From Conservation Funds		\$0	\$0	\$0
Other Financing Sources					
3934	Proceeds from Long Term Bonds and Notes		\$23,519	\$0	\$0
9998	Amount Voted from Fund Balance	2	\$0	\$1,000	\$1,000
9999	Fund Balance to Reduce Taxes		\$0	\$0	\$0
Total Estimated Revenues and Credits			\$140,425	\$20,500	\$20,500

Budget Summary

Item	Prior Year Adopted Budget	Commissioner's Recommended Budget	Budget Committee's Recommended Budget
Operating Budget Appropriations Recommended	\$115,650	\$129,800	\$129,800
Special Warrant Articles Recommended	\$3,000	\$1,000	\$1,000
Individual Warrant Articles Recommended	\$0	\$0	\$0
TOTAL Appropriations Recommended	\$118,650	\$130,800	\$130,800
Less: Amount of Estimated Revenues & Credits	\$19,500	\$20,500	\$20,500
Estimated Amount of Taxes to be Raised	\$99,150	\$110,300	\$110,300

Budget Committee Supplemental Schedule

1. Total Recommended by Budget Committee				\$130,800
Less Exclusions:				
2. Principal: Long-Term Bonds & Notes	4711	\$52,000		\$0
3. Interest: Long-Term Bonds & Notes	4721	\$3,500		\$0
4. Capital outlays funded from Long-Term Bonds & Notes				\$0
5. Mandatory Assessments				\$0
6. Total Exclusions (<i>Sum of Lines 2 through 5 above</i>)				\$0
7. Amount Recommended, Less Exclusions (Line 1 less Line 6)				\$130,800
8. 10% of Amount Recommended, Less Exclusions (<i>Line 7 x 10%</i>)				\$13,080
Collective Bargaining Cost Items:				
9. Recommended Cost Items (Prior to Meeting)				\$0
10. Voted Cost Items (Voted at Meeting)				\$0
11. Amount voted over recommended amount (<i>Difference of Lines 9 and 10</i>)				\$0
Mandatory Water & Waste Treatment Facilities (RSA 32:21):				
12. Amount Recommended (Prior to Meeting)				\$0
13. Amount Voted (Voted at Meeting)				\$0
14. Amount voted over recommended amount (<i>Difference of Lines 12 and 13</i>)				\$0
15. Bond Override (RSA 32:18-a), Amount Voted				\$0
Maximum Allowable Appropriations Voted At Meeting: (Line 1 + Line 8 + Line 11 + Line 15)				\$143,880

COPPLE CROWN VILLAGE DISTRICT 2016 ANNUAL MEETING MINUTES

Meeting called to order at 7:13pm April 7, 2016

Kathy Rodgers (RCAP) explained what she does and how she can help with the water system. That way we don't go crisis to crisis.

USEPA Grant Money - No cost to us

Last month's minutes were read and accepted

George Sherback will get prices on crack sealing

Looking at partial bids so we can do a little at a time

Treasurer's report:

\$13,264.52 Starting Balance

\$29,827.55 Deposits

\$34,326.19 Expenses

\$8,765.88 Ending Balance

Looking to get an advance on the tax money to pay the yearly bond payment (asking for an early disbursement of the second and third quarter together).

Need control panels paid off for the water system

Talked about the discrepancies in Copple Crown monies that are missing

George Sherback explained the situation.

Kathy Champagne mentioned that it had already been discussed too much.

Cindy White wanted to know if a letter could go out to the Village about the investigation (will ask the lawyer).

It was also asked if Commissioners could update residents as they find new information.

Jean Schultz suggested a secretarial service so we aren't the ones doing the books.

Budget

Control panels are down to \$10,000 or \$12,000 per LRW; New panels were needed to make the sequences work the way they should

Don't have receipts for last year (for budget)
Estimate was \$95,150
Received \$99,150 this year (per budget comity)

Recommended a significant change to insurance (last year was \$3,500)
New price will possibly double because of liability

Elections

Moderator - Chuck Marble (Chris^{1st} and Steve^{2nd})
Secretary - Kellie Woodcock (Virginia^{1st} and Steve^{2nd})
Treasurer - Pat Grant (Steve^{1st} and Virginia^{2nd})
Commissioner - Nolan Woodcock (Pat^{1st} and Paula^{2nd})
Commissioner - vacant (will be appointed)

Nolan Woodcock brought up the possibility of conflict with him and Kellie Woodcock as officers - decided it wasn't a problem

It was discussed to appoint in a third commissioner to fulfil Scott Champagne's remainder of term - majority voted "yes"

Truck

Tired

Uranium discussion

It was explained what it was for and how it was being paid for.

Operating budget

Beginning Budget: -\$115,650
Ending Budget: -\$118,650
Water: +\$19,500 (part of operating costs)
-\$99,150 Total

From now on, the budget should be put on the town web site.

Cindy White asked if we should be part if the Town (RSA 52?).

Create a committee on investigating about turning CCVD over to the Town.
It was agreed to table that for now.

NH Municipal Association - looking for information and legal advice. It costs \$500 to join.

Commenced Voting - 8:40pm

New Business:

Pump Room

Secure and insulate - put on clean up list

Pool and Maintenance

\$100/week

Chuck Marble will ask Scott Champagne and report back at the next meeting.

Salt Shed

Tabled for a later meeting

\$4,000 in fund

Bus Stop

Owners of land wants his forester to cut and remove the trees (or logger)

At a standstill for now (due to weight limit)

Come up with a new plan for cars

See about a bus stop sign - will check with highway department

Polls Close 9:05pm (Maureen Scherback and Patty Frizzle)

Spring Cleaning

Set dates and punch list at next meeting (May 5, 2016)

Voting Results

Moderator - Chuck Marble (19 yes, 1 no)

Secretary - Kellie Woodcock (20 yes, 0 no)

Treasurer - Pat Grant (18 yes, 3 no)

Commissioner - Nolan Woodcock (21 yes, 0 no)

Commissioner - Steve Mraz (8) Scott Champagne (1)

Article 2 - 18 yes, 2 no

Article 3 - 16 yes, 3 no

Article 4 - 14 yes, 4 no

Article 5 - 12 yes, 1 no

21 Ballots (including absentee ballots)

Meeting Adjourned 9:24pm

PROFIT AND LOSS STATEMENT

JANUARY THROUGH DECEMBER 2016

ORDINARY INCOME/EXPENSE	
INCOME	
MISC. INCOME	0.26
3180 - PROPERTY TAX INCOME	94,150.00
3402 - WATER SERVICES	30,047.50
	124,197.76
TOTAL INCOME	124,197.76
COST OF GOODS SOLD	0.00
	0.00
GROSS PROFIT	124,197.76
EXPENSE	
4130 - PAYROLL - GENERAL EXPENSE	12,847.21
4150 - OFFICE/POSTAL SUPPLIES	1,132.32
4155 - PAYROLL TAXES	5,771.55
4194 - PROPERTY REPAIRS/MAINTENANCE	4,787.34
4196 - INSURANCE	7,295.00
4197 - REGION ASSOCIATION	536.00
4312 - HIGHWAY AND STREETS	20,212.42
4332 - WATER SERVICES B	9,063.02
4335 - WATER MAINTENANCE/TESTING	5,187.38
4339 - WATER SYSTEM - DES	43,699.82
4520 - POOL MAINTENANCE	2,231.42
4711 - INTEREST - DES LOAN	38,604.36
66900 - RECONCILIATION DISCREPANCIES	-57.38
	151,310.46
TOTAL EXPENSE	151,310.46
NET ORDINARY INCOME	-27,112.70
OTHER INCOME/EXPENSE	
OTHER INCOME	
STATE FUNDS - WATER IMPROVEMENTS	23,519.05
	23,519.05
TOTAL OTHER INCOME	23,519.05
OTHER EXPENSE	
4153 - LEGAL	2,518.11
	2,518.11
TOTAL OTHER EXPENSE	2,518.11
NET OTHER INCOME	21,000.94
NET INCOME	-6,111.76

BALANCE SHEET

AS OF DECEMBER 2016

ASSETS	
CURRENT ASSETS	
CHECKING/SAVINGS	
TD BANK CHECKING	11,858.77
	11,858.77
TOTAL CHECKING/SAVINGS	11,858.77
ACCOUNTS RECEIVABLE	
11000 - ACCOUNTS RECEIVABLE	5,284.71
	5,284.71
TOTAL ACCOUNTS RECEIVABLE	5,284.71
OTHER CURRENT ASSETS	
12000 - UN-DEPOSITED FUNDS	662.50
	662.50
TOTAL OTHER CURRENT ASSETS	662.50
TOTAL CURRENT ASSETS	17,805.98
TOTAL ASSETS	17,805.98
LIABILITIES AND EQUITY	
LIABILITIES	
CURRENT LIABILITIES	
ACCOUNT PAYABLE	
20000 - ACCOUNTS PAYABLE	837.77
	837.77
TOTAL ACCOUNTS PAYABLE	837.77
OTHER CURRENT LIABILITIES	
21000 - DES DRINKING WATER LOAN	106,730.00
24000 - PAYROLL LIABILITIES	1,450.89
	1,450.89
TOTAL OTHER CURRENT LIABILITIES	108,180.89
TOTAL CURRENT LIABILITIES	109,018.66
TOTAL LIABILITIES	109,018.66
EQUITY	
30000 - OPENING BALANCE EQUITY	-84,983.92
NET INCOME	-6,228.76
	-6,228.76
TOTAL EQUITY	-91,212.68
TOTAL LIABILITIES AND EQUITY	17,805.98

STATEMENT OF BONDED DEBT

NEW HAMPSHIRE DEPARTMENT OF ENVIRONMENTAL SERVICES DRINKING WATER SRF LOAN SCHEDULE

TOTAL DISBURSED: 275,000
INTEREST RATE: 0.4640%
ADMINISTRATIVE FEE: 2.0000%
TERM: 20 YEARS

REF NUM	DUE DATE	DATE RECEIVED	BEGINNING BALANCE	PRINCIPAL PAYMENT	PRINCIPAL FORGIVEN	INTEREST PAYMENT	INTEREST RATE %	ADMINISTRATIVE FEES	TOTAL PAYMENT	ENDING BALANCE
1	5/1/2017		275,000.00	8,770.00	159,500.00	3,310.65	0.4640	5,500.00	17,580.65	106,730.00
2	5/1/2018		106,730.00	4,472.00	0.00	495.23	0.4640	2,134.60	7,101.83	102,258.00
3	5/1/2019		102,258.00	4,583.00	0.00	474.48	0.4640	2,045.16	7,102.64	97,675.00
4	5/1/2020		97,675.00	4,695.00	0.00	453.21	0.4640	1,953.50	7,101.71	92,980.00
5	5/1/2021		92,980.00	4,811.00	0.00	431.43	0.4640	1,859.60	7,102.03	88,169.00
6	5/1/2022		88,169.00	4,930.00	0.00	409.10	0.4640	1,763.38	7,102.48	83,239.00
7	5/1/2023		83,239.00	5,051.00	0.00	386.23	0.4640	1,664.78	7,102.01	78,188.00
8	5/1/2024		78,188.00	5,176.00	0.00	362.79	0.4640	1,563.76	7,102.55	73,012.00
9	5/1/2025		73,012.00	5,303.00	0.00	338.78	0.4640	1,460.24	7,102.02	67,709.00
10	5/1/2026		67,709.00	5,434.00	0.00	314.17	0.4640	1,354.18	7,102.35	62,275.00
11	5/1/2027		62,275.00	5,568.00	0.00	288.96	0.4640	1,245.50	7,102.46	56,707.00
12	5/1/2028		56,707.00	5,705.00	0.00	263.12	0.4640	1,134.14	7,102.26	51,002.00
13	5/1/2029		51,002.00	5,846.00	0.00	236.65	0.4640	1,020.04	7,102.69	45,156.00
14	5/1/2030		45,156.00	5,990.00	0.00	209.52	0.4640	903.12	7,102.64	39,166.00
15	5/1/2031		39,166.00	6,137.00	0.00	181.73	0.4640	783.32	7,102.05	33,029.00
16	5/1/2032		33,029.00	6,288.00	0.00	153.25	0.4640	660.58	7,101.83	26,741.00
17	5/1/2033		26,741.00	6,443.00	0.00	124.08	0.4640	534.82	7,101.90	20,298.00
18	5/1/2034		20,298.00	6,602.00	0.00	94.18	0.4640	405.96	7,102.14	13,696.00
19	5/1/2035		13,696.00	6,765.00	0.00	63.55	0.4640	273.92	7,102.47	6,931.00
20	5/1/2036		6,931.00	6,931.00	0.00	32.16	0.4640	138.62	7,101.78	0.00
				115,500.00	159,500.00	8,623.27		28,399.22	152,522.49	

ROAD PAVING LOAN PAYMENT HISTORY AND SCHEDULE

DATE	TRANSACTION TYPE	NUMBER OF DAYS	PRINCIPAL	INTEREST	LATE FEES	REMAINING PRINCIPAL	INTEREST RATE	ACCRUED INTEREST	REMAINING INTEREST
07/13/07	INITIAL					350,000.00	4.95%		
09/19/08	PAYMENT	434	35,000.00	17,372.46		315,000.00	4.95%	20,600.14	3,227.68
10/05/09	PAYMENT	381	35,000.00	0.00		280,000.00	4.95%	16,276.01	19,503.68
11/10/09	SHADOW CONVERSION	36				280,000.00	4.95%	1,367.01	20,870.70
11/10/09	RATE CHANGE	0				280,000.00	4.95%	0.00	20,870.70
02/11/10	PAYMENT	93	0.00	15,915.27		280,000.00	4.95%	3,351.45	8,486.88
07/23/10	PAYMENT	162	31,136.29	14,258.71		248,863.71	4.95%	6,151.56	379.73
12/22/10	PAYMENT	152	0.00	3,863.71		248,863.71	4.95%	5,130.00	1,646.02
07/01/11	PAYMENT	191	33,753.33	8,497.26		215,110.38	4.95%	6,446.25	(404.99)
07/13/11	PAYMENT	12	1,246.67	0.00		213,863.71	4.95%	350.07	(54.92)
05/31/12	PAYMENT	323	36,247.15	9,313.18		177,616.56	4.95%	9,368.11	0.01
07/13/13	PAYMENT	408	35,000.00	9,827.79		142,616.56	4.95%	9,827.79	0.02
07/13/14	PAYMENT	365	35,000.00	7,059.52		107,616.56	4.95%	7,059.52	0.02
07/13/15	PAYMENT	365	35,000.00	5,327.03		72,616.56	4.95%	5,327.02	0.01
07/13/16	PAYMENT	366	35,000.00	3,604.36		37,616.56	4.95%	3,604.37	0.01
07/15/16	BALANCE CHECK	2				37,616.56	4.95%	10.20	10.22
03/16/17	AS OF THIS DATE	244				37,616.56	4.95%	1,244.75	1,254.96

TOTAL BALANCES: 38,871.52